Lassen Pines Mutual Water Company, A Mutual Benefit Corporation BYLAW AMENDMENT FORM

Date: 11/21/2020 **Motion #**

Bylaw: Article #5 Article name: Membership Rights And Obligations

Section #5.08 Section title: Payment of Assessments and Compliance With Rules

Sub Section # Effective date: 11/21/2020

Current Wording:

Each Owner shall pay when due each charge, fee, Assessment and Special Individual Assessment levied against the Owner and his or his membership interest and shall observe, comply with and abide by any and all rules and regulations set forth in, or promulgated by the corporation pursuant to, any Governing Document.

Proposed new wording:

Each Owner shall pay when due each charge, fee, Assessment and Special Individual Assessment levied against the Owner and his or his membership interest and shall observe, comply with and abide by any and all rules and regulations set forth in, or promulgated by the corporation pursuant to, any Governing Document. If a Owner has not timely paid any rate, charge, or assessment arising from, or related to, water service provided by the corporation to the owner's property, then after providing at least 20 days written notice to the owner, the Board of Directors of the corporation may authorize the recording of a notice of lien against that Owner's property to secure the collection of rates, charges, and assessments owed to the corporation by the Owner. The corporation's lien shall continue until all amounts owing to the corporation are paid or the Owner's land is sold to satisfy the lien in manner required by law.

Rationale:

AB240, Chapter 633 SECTION 1. Section 14304 of the Corporations Code

Maker: Laurie Myers, CFO, Lassen Pines	Mutual Water Co	
Motioned by: Lee Roth		
Seconded by: LADORE MYENS		
Counted Vote: Yes 3	The motion was:	Carried
No		Defeated
Abstentions		
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